



Press release

LICO Oy started co-operation negotiation in June due to changes in market and operational environment. The negotiation was finished 9.8.2021. The changes result to the closure of Lieksa unit and centralizing the manufacturing operations in Koskenkorva unit. The end of manufacturing activity in Lieksa unit is estimated to be during first quarter 2022.

For more information please contact:

CEO

Arto Pitkämö

0400 917 282

arto.pitkamo@lico.fi

Chairman of the board of directors

Antti Rauhala

040 5490 080

antti.rauhala@pikespoinvest.fi